

CHAIRMAN'S REPORT

Another year has passed, and it is once again time to reflect on what our Club has achieved in the last 12 months. I am pleased to be able to advise that great progress has been made and there is more to come.

All of our trading areas have done extremely well, and our financial position is strong. Our profit for the year has increased from \$9,000 last year to \$104,000 this year. We have a very healthy bank balance, and only a tiny debt – which will have been cleared by the time you read this. One of the more notable areas this year was our restaurant which made a profit (albeit only small), no doubt a reflection on the excellent fare being provided by Warren and his team. Likewise, the motel had an excellent year, the best in many years. Our cash flow, which is one of the main indicators of our success, was the best it has been in some 11 years

Our plans for the renovation have been approved by Council, and we are now in a position to proceed with the work. Obviously we have some busy times coming up, so it is unlikely that we will be able to start the work this year. This type of work causes a certain degree of disruption, but rest assured, it will start when the time is right.

The atmosphere in the Club is great lately, and our Thursday entertainment is attracting patrons. All of our artists are worth seeing, and the best part is that it is free. The build-up of the Club Super draw was no doubt a big drawcard when it was increasing, and it was great to see that it went to one of our members. Other entertainment has been well received, and we have some great shows lined up, so keep an eye out for the shows happening over the next few months.

The Directors have all worked hard this year, and I thank them for their efforts. Ann Young will not be standing again this year, so I especially thank her for her time as a Board member. We should have at least one new Director following the AGM. Peter, Shane and all the staff have performed at the highest level this year. It has been a pleasure to have been associated with them. I cannot single anyone out because I think they are all great.

Having said all this, the success of this Club – or any Club for that matter, depends on the support of its members. In this regard, I thank all of you for your support. The Club is currently a pleasant spot to visit, and I can see that continuing into the future.

We were unfortunate to lose a number of our members this year, and sympathies go to their families, we share your loss.

Gary McLoughlin
Chairman