

TREASURER'S REPORT

Another financial year has come to an end and I have pleasure in reporting that this year we have made a profit of \$104,873 an increase of \$95k over last year.

We have increased income in all areas of operation, thank you members & guests for your support.

Bar sales up \$56k to \$1.5m with contribution towards our running costs of \$499k.

Restaurant sales up \$91k and, thanks to Warren & his staff, made a profit of \$3k which shows that it you can offer a quality product people will be happy to purchase it.

Motel input \$24k, gaming \$1.5m all added up to us having a pretty good year.

Our operating income (EBITARD) increased \$92k to \$763k and this shows that the club is in a very sound financial position and will continue to be so for the foreseeable future.

All in all our members and guests have got behind the club and have enabled us to be in a position look forward to another good year.

Brian Johnston
Treasurer.